

20CY GASB 69 Government Combinations and Disposals of Government Operations Questionnaire — Preview

Introduction

Thank you for taking time to complete this questionnaire, which pertains to the following Governmental Accounting Standards Board (GASB) statement:

GASB Statement No. 69, *Government Combinations and Disposals of Government Operations*

Agency management is responsible for ensuring proper accounting and reporting under [GASB 69](#). Agencies must analyze their operations for government combinations and disposals of government operations at least annually and, if applicable, follow the requirements located in AFR Reporting Requirements' website **General Accounting** tab, in the [Specialized Accounting](#) left navigation pane.

Submission of this questionnaire serves as an “Acknowledgment of Review” of the agency’s operations for government combinations and disposals of government operations.

Submit responses to this questionnaire by **Aug. 15, 20CY**.

For more information, see [Government Combinations & Disposals of Government Operations](#) on the Reporting Requirements website. If you have any questions, please contact your [financial reporting analyst](#).

Agency Information

Name: _____

Number: _____

Answer the following questions regarding your agency, component unit or university.

Guidance — Government Combinations and Disposals of Government Operations

This statement provides guidance to account for and report government combinations and disposals of government operations. *The term government combination includes transactions referred to as mergers, acquisitions and transfers of operations.*

The new or continuing government must intend to provide services similar to those provided by the formally separate governments, organizations or operations to qualify as a government combination.

A plain-language summary of this standard can be viewed at [Summary of Statement No. 69](#) on GASB’s page.

Note: Government combinations between state of Texas agencies/universities **do not** fall under the requirements of GASB 69 since they are considered within the same primary government.

Intra-entity acquisitions within the same financial reporting entity (such as combinations between primary government and blended or discrete component units) do fall within the requirements of GASB 69 (paragraph 43).

Section 1: Government Mergers

A government merger is a combination of legally separate entities without exchange of significant consideration.

- Governments (or governments and non-governmental entities) cease to exist as legally separate entities and are combined to form one or more new governments.

–OR–

- Legally separate governments(s) or non-governmental entities cease to exist and their operations are absorbed into one or more continuing governments.

Note: Merging two state of Texas agencies/universities is **not** a government combination.

1. Did your agency have a government combination that qualified as a government merger where another government or non-government entity ceased to exist and was either:

- *combined with your agency* to form a new government agency?

– OR –

- *absorbed into your agency*?

Select only one answer.

Yes

No [\(Skip to question 3\)](#)

2. Please describe the nature of the merger.

Section 2: Government Acquisitions

A government acquisition is a combination where a government acquires another entity, or its operations, in exchange for significant consideration. The acquired entity or its operation becomes part of the acquiring government's legally separate entity.

3. Did your agency have a government combination that qualified as a government acquisition where your agency acquired another entity or its operations and the acquired entity/operations became part of your legal entity? (Select only one answer.)

Yes

No [\(Skip to question 5\)](#)

4. Please describe the nature of the government acquisition.

5. Did your agency have a government combination that qualified as a government acquisition where another government entity acquired your agency or its operations and the acquired entity/operations became part of the acquiring legal entity? (Select only one answer.)

- Yes
- No [\(Skip to question 7\)](#)

6. Please describe the nature of the government acquisition.

Section 3: Transfer of Operations

A transfer of operations is a government combination in which operations of a government entity or non-governmental entity (transferor) are transferred to another existing government or new government (transferee) with no significant consideration exchanged.

An operation is an integrated set of activities conducted and managed for the purpose of providing identifiable services with associated assets or liabilities.

7. Did your agency have a government combination that qualified as a transfer of operations where the operations of your agency were transferred to another existing government or new government with no significant consideration exchanged? (Select only one answer.)

- Yes
- No [\(Skip to question 9\)](#)

8. Please describe the nature of the transfer of operations.

9. Did your agency have a government combination that qualified as a transfer of operations where the operations of another existing government or non-government entity were transferred to your agency with no significant consideration exchanged? (Select only one answer.)

- Yes
- No [\(Skip to question 11\)](#)

10. Please describe the nature of the transfer of operations.

Section 4: Disposals of Government Operations

A disposal of government operations is the removal of specific activities of a government entity.

11. Did your agency have a disposal of government operations where there was a removal of specific activities

of your agency? (Select only one answer.)

- Yes
- No (Skip to the end of the survey and click “done”)

12. Please describe the nature of your agency’s disposal of operations.

Thank you for your time.

Please click *Done*.

Note: This questionnaire will not be marked complete unless you click the *Done* button below.

Preview Only